

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABTA8953B		
Name	A C T EDUCATIONAL AND CHARITABLE TRUST		
Address	NO.1, Ganapathy Street,, , Nolambur Road,, Maduravoil Post, Ayyanambakkam, Chennai, TAMILNADU, 600095		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	809148971121220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 12-12-2020 16:01:14 from IP address 182.65.132.3 and verified by

T KUMAR

having PAN AFZPK7246L on 12-12-2020 16:01:14 from IP address 182.65.132.3 using

Digital Signature Certificate (DSC).

DSC details: 1276827CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044c54550204255494c44494e47,STREET=18\LAXMI NAGAR DISTRICT  
CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

12/12/2020

<https://portal.incometaxindiaefiling.gov.in/e-Filing/MyAccount/printFormAck.html>



**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

## ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

<b>Name</b>	A C T EDUCATIONAL AND CHARITABLE TRUST	<b>PAN</b>	AABTA8953B
<b>Form No</b>	10B	<b>Assessment Year</b>	2020-21
<b>e-Filing Acknowledgement Number</b>	809029041121220	<b>Date of e-Filing</b>	12/12/2020

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **A C T EDUCATIONAL AND CHARITABLE TRUST, AABTA8953B** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **CHENNAI**  
Date **11/12/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**L S VENKATARAMANAN**  
**024965**  
**005293S**  
**NEW NO 2 OLD NO 25, CHEN**  
**GALV ARAYAN STREET, 1ST**  
**FLOOR, SHENOY NAGAR, C**  
**HENNAI**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	74444214
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 9347846
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

DECLARATION OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
1. Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST?					
S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place CHENNAI  
Date 11/12/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

L.S VENKATARAMANAN  
024965  
005293S  
NEW NO 2 OLD NO 25, CHEN  
GALVARAMAN STREET, 1ST  
FLOOR, SHENOY NAGAR, C  
HENNAI

Form Filing Details	
Revision/Original	Original

**A.C.T. EDUCATIONAL AND CHARITABLE TRUST**

***FINANCIAL STATEMENTS***

***2019 - 20***

No.1 Ganapathy Street, Nolambur Road, Maduravoil Post,  
Ayyanambakkam, Chennai - 600 095.

Name of the Assessee	: A.C.T. EDUCATIONAL AND CHARITABLE TRUST
Address	: No 1, Ganapathy Street, Nolambur Road, Maduravoil Post, Ayyanambakkam, Chennai - 600 095
status	: Public Charitable Trust
Previous Year Ended on	: 31st March 2020
Assessment Year	: 2020 - 21
P.A No	: AABTA8953B
Jurisdiction	: Deputy Director of Income-Tax - Exemptions ( III ) , Chennai.

**STATEMENT SHOWING COMPUTATION OF TAXABLE INCOME**

<b><u>INCOME FROM OTHER SOURCES:</u></b>	<b>Rs.</b>
Excess of Income over Expenditure as Shown in Income & Expenditure A/c.	4,90,20,941
<b><u>Add : Disallowances</u></b> Depreciation	1,28,26,295
Taxable Income	6,18,47,236
<u>Less</u> : Income exempted u/s. 11	6,18,47,236
Income-tax Thereon	Nil
<u>Less</u> Tax Deducted at Source	7,368
Refund Due	<b>7,368</b>

A.C.T. EDUCATIONAL AND CHARITABLE TRUST					
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2020					
EXPENDITURE		Amount	INCOME		Amount
To	Advertisement	1,42,260	By	Tuition Fees from Students	1,28,97,500
..	Affiliation & Approval fee for AUC/AICTE	7,22,500	..	Other Fees from Students	14,60,000
..	Bank charges	31,273	..	Interest from Bank FDs	2,16,739
..	Hostel Mess Expenses	24,51,493	..	Examination Fees Received	17,71,290
..	College & Office Maintenance	9,98,785	..	Bank SB A/c Interest	42,298
..	Legal fee	1,62,500	..	Profit on sale of vehicles	3,66,251
..	Travelling Expenses & Conveyance	1,76,572	..	Dr/Cr write-off	6,70,37,982
..	Electricity Charges	4,96,404			
..	Audit fees	1,50,000			
..	EPF Employer's Contribution	66,698			
..	Interest on EPF	11,93,343			
..	Examination fees	17,15,970			
..	Generator Maintenance	45,500			
..	Guest Lecture fees & Exp	5,36,239			
..	Commission paid	25,37,000			
..	Interest on Unsecured Loans	6,45,000			
..	Internet Charges	48,000			
..	Journals & Subscription	1,646			
..	Lab Consumables & Maintenance	3,75,000			
..	Office Rent paid	2,25,000			
..	Donation	50,000			
..	Professional charges paid	1,59,960			
..	Postage and Courier charges	4,152			
..	Printing & Stationery	1,18,722			
..	Repairs & Maintenance	2,08,114			
..	Salary	65,30,120			
..	Security Charges	6,59,005			
..	Interest on TDS	32,912			
..	Staff & Students Welfare	62,757			
..	Student Books and Record Note Exp	2,78,934			
..	Students ID Card & Uniform Exp	1,20,320			
..	Telephone Charges	34,945			
..	Transport Charges	2,500			
..	Vehicle Maintenance	9,43,600			
..	Website Renewal charges	17,070			
..	Depreciation	1,28,26,295			
..	Excess of Income over Expenditure	4,90,20,941			
		8,37,92,060			8,37,92,060

As per our Report of even date in Form No 10B  
For Ganesh Venkat & Co.,  
Chartered Accountants

For A.C.T. Educational & Charitable Trust

*L.S. Venkataramanan*  
L.S. Venkataramanan  
Partner



*T. Kumar*  
T.KUMAR  
Managing Trustee

Place : Chennai  
Date : 30/11/2020



**A.C.T. EDUCATIONAL AND CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31st MARCH 2020**

LIABILITIES		SCH. NO.	AMOUNT Rs.	ASSETS	SCH. NO.	AMOUNT Rs.
Corpus Donation Fund		-	2,73,53,051	Fixed Assets	5	22,77,78,527
General Fund :				Deposits, Loans & Advances	6	3,28,15,018
Opening Balance	(94,99,268)			Cash & Bank Balances	7	1,91,45,105
Add: Excess of Income Over Expenditure	4,90,20,941		3,95,21,673	Building WIP	-	30,79,490
Secured Loans		1	4,15,00,000			
Unsecured Loan		2	12,42,17,798			
Sundry Creditors		3	1,89,64,907			
Other Liabilities		4	3,12,60,711			
			28,28,18,140			28,28,18,140

As per our Report of even date in Form No.10B  
For Ganesh Venkat & Co.,  
Chartered Accountants

For A.C.T. Educational & Charitable Trust

  
**L.S. Venkataramanan**  
Partner



  
**T. KUMAR**  
Managing Trustee

Place : Chennai  
Date : 30/11/2020



# A.C.T. EDUCATIONAL AND CHARITABLE TRUST

## RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

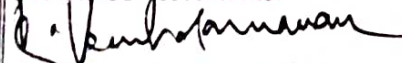
Receipts		Amount	Payments		Amount
To	Opening Balance		By	Opening balance	
	- Cash	9,75,832		Repayment of Secured and Un-Secured Loans	3,96,73,095
	- Bank	6,44,020		Payment for Fixed Assets	3,26,56,870
	Fees from Students	42,43,400		Payments to Creditors	5,67,487
	Bank Interest & FD Interest	42,298		PF Payment	1,93,167
	Bank FD Matured	13,77,861		Interest on PF	11,93,343
	Secured and Unsecured Loan Borrowed	6,21,70,186		Examination fees paid	17,15,970
	Scholarship Received	1,41,72,500		Salary Paid	73,46,819
	Examination Fees Collected	17,71,290		Security service charges	10,91,823
	Sale of Fixed Assets	10,28,749		Other Advance given	58,000
	Lease Amount Received	3,00,00,000		TDS paid	3,37,149
	Profit on Sale of Vehicles	3,66,251		Car purchase Advance	50,000
	Car Advance Returned	1,00,000		Advertisements	1,42,253
	Income tax Refund Received	57,710		Bank Charges	31,273
	Other Loans & Advance Recd	9,200		Legal fees	1,62,500
				Students Uniforms & ID Cards	1,20,820
				Guest Lecture fees	5,36,239
				Students Books & Note books	1,94,244
				Office Rent paid	1,38,750
				Rent Advance	1,01,250
				College & office Maintenance	8,53,996
				Commission paid	24,10,150
				Sports and Tournament Expenses	1,44,789
				Web Renewal charges	17,070
				Donation paid	50,000
				Subscription & Journals	1,646
				Professional & Consultant charges paid	1,75,600
				Electricity Charges	4,96,404
				Interest on Bank Loans	14,35,117
				Generator Expenses & Maintenance	45,500
				Affiliation & Approval fee for AUC/AICTE	7,22,500
				Lab Maintenance	3,75,000
				Staff & Students Welfare	62,757
				Hostel Mess Expenses	26,45,193
				Transport charges	2,500
				Postage and Courier	4,152
				Printing & Stationery	1,18,722
				Repairs and Maintenance	2,08,114
				Internet charges	48,000
				Telephone charges	34,945
				Traveling & Conveyance	1,76,572
				Vehicle Maintenance	9,43,600
				Audit Fees Paid	5,30,813
				<u>Closing Balance</u>	
				- Cash	41,32,922
				- Bank	1,50,12,183
		11,69,59,297			11,69,59,297

As per Our Report of even date in Form No 10B

For A.C.T. Educational & Charitable Trust

For GANESH VENKAT & CO.,

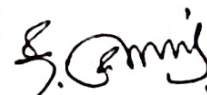
Chartered Accountants



L.S. VENKATARAMANAN

Partner





T. KUMAR

Managing Trustee

Place: Chennai

Date: 30/11/2020

## A.C.T. EDUCATIONAL AND CHARITABLE TRUST

### SCHEDULES TO BALANCE SHEET FOR THE FY 2019-20

#### SCHEDULE - 1

#### SECURED LOANS

New Link Overseas Ltd

Rs.

4,15,00,000

4,15,00,000

#### SCHEDULE - 2

#### UNSECURED LOANS

Anandhi.R

10,00,000

Anbuchozhan.M

1,75,000

Boominathan R

5,45,00,000

Umamaheswari B

25,00,000

Arun J

25,00,000

Balaji K

5,00,000

Balakrishnan.M

5,00,000

Dhanalakshmi.G

10,00,000

Kumar C

1,00,000

Kumar T

2,44,83,000

Maran V.C

13,76,100

Ponnambalam.A

7,00,000

Rajasundaram.K

20,00,000

Vasanthi K

7,00,000

Vishalakshi.BB

2,00,000

Marutham Engineers and Promoters - Loan A/c

6,83,698

Meenakshi Medical College and Research Institute

2,88,00,000

Sri Muthukumaran Education Trust

25,00,000

12,42,17,798

## A.C.T. EDUCATIONAL AND CHARITABLE TRUST

### SCHEDULES TO BALANCE SHEET FOR THE FY 2019-20 (Cont'd)

#### SCHEDULE - 3

#### SUNDRY CREDITORS

	Rs.
Alert Security Service	10,661
Jothi Book centre	1,11,964
Marutham Engineers and Promoters	1,78,93,266
Kamlesh Greencrete P Ltd	1,33,012
RVLS Traders	19,644
Sicagen India Ltd	7,58,341
Suresh Supply	38,019
	<b>1,89,64,907</b>

#### SCHEDULE - 4

#### OTHER LIABILITIES

EPF Payable	2,119
Boominathan R - Lease amount for IG college	1,80,00,000
Uma Maheswari - Lease amount for IG college	1,20,00,000
Ganesh Venkat & Co	1,35,000
TDS payable	78,490
Rent Payable - Indira Murthy	75,000
Professional Tax payable (2016-17)	3,60,217
Professional Tax payable (2017-18)	66,617
Professional Tax payable - (2018-19)	42,475
Salary payable	5,00,793
	<b>3,12,60,711</b>

# A.C.T. EDUCATIONAL AND CHARITABLE TRUST

## SCHEDULES TO BALANCE SHEET FOR THE FY 2019-20 (Cont'd)

### SCHEDULE - 6

#### LOANS, ADVANCES & DEPOSITS

	Rs.
Lanson Motor P Ltd	50,000
Sileicon Computer Systems	58,000
EB Deposit	3,85,338
Telephone Deposit	13,000
Gas Deposit	2,000
Dena Bank FD	18,17,319
Rent Advance - ACT Trust office	1,12,500
Fixed Deposits - IOB	11,22,607
National Savings Scheme	20,000
Student Fees Receivable	1,93,18,562
Interest on FD Receivable - Dena Bank	31,348
TDS Receivable - Earlier years	8,87,558
TDS Receivable	21,196
Marutham Infrastructures Pvt Ltd	89,22,490
Rent Advance-Ellaiaimman Koil	33,600
Rent Advance-Perumal Koil	19,500
	<b>3,28,15,018</b>

### SCHEDULE - 7

#### CASH & BANK BALANCES

Cash in Hand	41,32,922
<u>Balances with Banks</u>	
IOB-1582	45,67,842
Dena bank-2402	13,513
CUB - 4947	78,679
CUB - 4929	4,044
Dena Bank- 3760	475
SIB A/c -3128	2,94,119
SIB A/c -5948	3,19,240
SIB A/c -1954	50,69,161
IOB A/c-2518	31,952
Indian Bank- 5161	2,799
Indian Bank A/c. 800786571	5,555
Dena Bank- 3756	145
Indian Bank A/c. 60903	3,095
Indian Bank A/C -7123	42,035
South Indian Bank A/c.74	14,907
SBI - 11836	45,64,622
	<b>1,91,45,105</b>



**ACT EDUCATIONAL AND CHARITABLE TRUST**

**SCHEDULE - 5  
FIXED ASSETS**

Description	WDV as on 01/04/2019	Additions		Deletions	Total	Depreciation	WDV as on 31-03-2020
		> 180 days	< 180 days				
Land	21,97,452	-	-	-	21,97,452	-	21,97,452
<b>5% Block</b>							
College Building	18,93,47,346	1,41,21,654	1,91,65,206	-	22,26,34,206	1,06,52,580	21,19,81,626
<b>10% Block</b>							
Furniture & Fittings	44,56,401	-	-	-	44,56,401	4,45,640	40,10,761
Lab Furniture	73,223	-	-	-	73,223	7,322	65,901
<b>15% Block</b>							
Bus-TN 19B 9619	2,71,912	-	-	2,71,912	-	-	-
Bus-TN 19B 9685	2,71,912	-	-	2,71,912	-	-	-
Bus-TN 19B 7507	2,72,162	-	-	2,72,162	-	-	-
Bus-TN 19B 8728	2,72,961	-	-	-	2,72,961	40,944	2,32,017
Bus-TN 19B 5929	2,12,764	-	-	2,12,764	-	-	-
Car-TN 19Y 0734	62,763	-	-	-	62,763	9,414	53,349
<b>15% Block</b>							
Freezer	6,805	-	-	-	6,805	1,021	5,784
Air-Conditioner	1,82,641	-	-	-	1,82,641	27,396	1,55,245
CCTV camera	1,04,134	-	-	-	1,04,134	15,620	88,514
Vessels & Equipment	1,72,293	-	-	-	1,72,293	25,844	1,46,449
Plant & Machinery	42,333	-	-	-	42,333	6,350	35,983
Hostel Equipments	30,483	1,96,175	-	-	2,26,658	33,999	1,92,659
Water Cooler	14,153	-	-	-	14,153	2,123	12,030
Water RO Plant	63,192	-	-	-	63,192	9,479	53,713
Water purifier	15,375	-	-	-	15,375	2,306	13,069
Projector	46,274	-	-	-	46,274	6,941	39,333
Water Treatment Plant	9,715	-	-	-	9,715	1,457	8,258
Electrical Equipments	12,15,775	-	-	-	12,15,775	1,82,306	10,33,409
Lab Equipments	76,08,700	-	-	-	76,08,700	11,41,305	64,67,395
Office Equipments	4,48,855	-	-	-	4,48,855	67,328	3,81,527
Fax Machine	14,906	-	-	-	14,906	2,236	12,670
Teaching Equipments	1,94,093	-	-	-	1,94,093	29,114	1,64,979
Generator	1,22,547	-	-	-	1,22,547	18,382	1,04,165
Xerox Machine	1,63,818	-	-	-	1,63,818	24,573	1,39,245
Sports Equipment	46,288	-	-	-	46,288	6,943	39,345
Solar Panels	79,475	-	-	-	79,475	11,921	67,554
<b>40% Block</b>							
Computers	43,691	-	-	-	43,691	17,476	26,215
UPS	17,893	-	-	-	17,893	7,157	10,736
Computer Software	2,146	-	-	-	2,146	858	1,288
Library Books	61,619	-	-	-	61,619	24,648	36,971
<b>80% Block</b>							
Inverter & Battery	237	-	-	-	237	190	47
cadence Software	4,200	-	-	-	4,200	3,360	840
	20,81,50,537	1,43,17,829	1,91,65,206	10,28,750	24,06,04,822	1,28,26,295	22,77,78,527