

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2019-20PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name			PAN	
A C T EDUCATIONAL AND CHARITABLE TRUST			AABTA8953B	
Flat/Door/Block No	Name Of Premises/Building/Village		Form Number	ITR-7
NO.1, Ganapathy Street				
Road/Street/Post Office	Area/Locality		Status	AOP/BOI
Manthoppu Salai,	Mogappair West, Ayyanambakkam			
Town/City/District	State	Pin/ZipCode	Filed u/s	
Chennai	TAMILNADU	600095	139(1)-On or before due date	
Assessing Officer Details (Ward/Circle)			EXEMPTIONS WARD 3 CHENNAI	
e-Filing Acknowledgement Number			229748770291019	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	0
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Deemed Total Income under AMT/MAT	3a	0
3b	Current Year loss, if any	3b	0
4	Net Tax Payable	4	0
5	Interest and Fee Payable	5	0
6	Total Tax, Interest and Fee Payable	6	0
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	13828
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7e	13828
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	13830
10	Exempt Income		
	Agriculture		
	Others	10	0

VERIFICATION

I, **T KEMAR** son/ daughter of **THANGAVELU**, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number **229748770291019** is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as **Others** and I am also competent to make this return and verify it. I am holding permanent account number **AFZPK7246L**.

Sign here

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Date of submission

29-10-2019 19:22:41

Source IP address

171.60.251.80

Seal and signature of
receiving official

AABTA8953B0722974877029101909A9CBF97B5A255CFB6904D62968A815277B1FDD

Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, so as to reach **within 120 days** from date of submission of ITR. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id **lsvit@hotmail.com**

On successful verification, the acknowledgement can be downloaded from e-Filing portal as a proof of filing the return.

THIS IS NOT A PROOF FOR HAVING FILED THE RETURN



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	A C T EDUCATIONAL AND CHARITABLE TRUST	PAN	AABTA8953B
Form No	10B	Assessment Year	2019-20
e-Filing Acknowledgement Number	229656471291019	Date of e-Filing	29/10/2019

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of ACT EDUCATIONAL AND CHARITABLE TRUST, AABTA8953B [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place CHENNAI
Date 28/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

L S VENKATARAMANAN
024965
005293S
NEW NO 2 OLD NO 25, CHEN
GALVARAYAN STREET, 1ST
FLOOR, SHENOY NAGAR, C
HENNAI

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	32862621
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

CHENNAI
28/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

L S VENKATARAMANAN
024965
005293S
NEW NO 2 OLD NO 25, CHEN
GALVARAYAN STREET, 1ST
FLOOR, SHENOY NAGAR, C
HENNAI

Form Filing Details	
Revision/Original	Original

A.C.T. EDUCATIONAL AND CHARITABLE TRUST

FINANCIAL STATEMENTS

2018 - 19

No.1 Ganapathy Street, Manthoppu Salai, Mogappair West,
Ayyanambakkam, Chennai - 600 095.

A.C.T. EDUCATIONAL AND CHARITABLE TRUST				
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2019				
EXPENDITURE		Amount	INCOME	Amount
TQ	Advertisement	77,082	By Tuition Fees from Students	2,13,23,000
"	AICTE & AUTC & TNTEU fees paid	3,25,350	" Other Fees from Students	55,47,900
"	Bank charges	25,141	" Interest from Bank FDs	3,46,770
"	Building Tax	2,28,743	" Examination Fees Received	24,46,821
"	Hostel Mess Expenses	36,33,180	" Bank SB A/c Interest	46,506
"	College & Office Maintenance	4,32,159	" Prof.charges Recd.(PMKVY Scheme)	26,87,742
"	Consortium Fees	64,000	" Dr/Cr write-off	4,63,882
"	Conveyance & Travelling Expenses	8,56,596		
"	Electricity Charges	12,33,713	" Excess of Expenditure over Income	1,01,39,289
"	Audit fees	1,77,000		
"	EPF Employer's Contribution	4,62,277		
"	Examination fees	26,12,699		
"	Generator Maintenance	68,560		
"	Guest Lecture fees & Exp.	1,79,601		
"	Way Leave charges-S.Rly	5,21,813		
"	Interest on Bank Loans	2,24,822		
"	Internet Charges	75,000		
"	Journals & Subscription	2,37,614		
"	Lab Consumables & Maintenance	4,30,115		
"	Membership Fee	5,000		
"	PMKVY Scheme Expenses	5,30,580		
"	Postage and Courier charges	5,637		
"	Printing & Stationery	1,64,408		
"	Repairs & Maintenance	20,72,314		
"	Salary	1,18,39,831		
"	Security Charges	9,61,885		
"	Loss on sale of Buses	2,63,656		
"	Staff & Students Welfare	2,57,286		
"	Student Books and Record Note Exp	1,67,537		
"	Students ID Card & Uniform Exp	30,392		
"	Telephone Charges	58,226		
"	Transport Charges	1,88,595		
"	Vehicle Maintenance	18,67,893		
"	Website Renewal charges	1,33,340		
"	Depreciation	1,25,89,865		
		4,30,01,910		4,30,01,910

As per our Report of even date in Form No.10B
For Ganesh Venkat & Co.,
Chartered Accountants

For A.C.T. Educational & Charitable Trust

L.S.Venkataramanan
Partner



T.KUMAR
Managing Trustee

Place : Chennai
Date : 28/10/2019

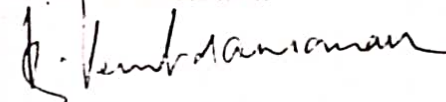
A.C.T. EDUCATIONAL AND CHARITABLE TRUST

BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES		SCH. NO.	AMOUNT Rs.	ASSETS	SCH. NO.	AMOUNT Rs.
Corpus Donation Fund		-	2,73,53,051	Fixed Assets	5	20,81,50,539
<u>General Fund :</u>				Deposits, Loans & Advances	6	5,64,25,210
Opening Balance	6,40,021			Cash & Bank Balances	7	16,19,849
Add: Excess of Exp. Over Income	(1,01,39,289)		(94,99,268)	Building WIP	-	30,79,490
Secured Loans		1	14,23,74,074			
Unsecured Loan		2	8,65,97,798			
Sundry Creditors		3	1,99,93,906			
Other Liabilities		4	24,55,527			
			26,92,75,088			26,92,75,088

As per our Report of even date in Form No.10B
For Ganesh Venkat & Co.,
Chartered Accountants

For A.C.T. Educational & Charitable Trust


L.S. Venkataramanan
Partner




T.KUMAR
Managing Trustee

Place : Chennai
Date : 28/10/2019

A.C.T. EDUCATIONAL AND CHARITABLE TRUST

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

Receipts		Amount	Payments		Amount
To	<u>Opening Balance</u>		By	<u>Opening balance</u>	
	- Cash	10,05,110		-Bank O.D.	
	- Bank	9,77,954		Repayment of Secured and	
	Fees from Students	4,15,43,458		Un-Secured Loans	2,07,24,025
	Bank Interest & FD Interest	82,490		Payment for Fixed Assets	32,62,553
	Bank FD Matured	21,10,657		Payments to Creditors	26,83,755
	Secured and Unsecured			EPF Payment	4,62,277
	Loan Borrowed	1,01,75,000		Examination fees paid	26,12,699
	Other Advance Recovered	27,652		Salary Paid	1,21,10,087
	Examination Fees Collected	24,46,821		Security service charges	10,85,332
	Salary Advance Recovered	40,000		Other Advance given	4,45,000
	Sale of Fixed Assets	3,65,000		Bank Fixed Deposits	10,00,000
				Salary Advance given	1,000
				Advertisements	77,082
				Bank Charges	25,141
				Students Uniforms & ID Cards	30,392
				Guest Lecture fees	1,28,603
				Students Books & Note books	59,500
				College & office Maintenance	8,53,012
				PMKVY Scheme Expenses	5,30,580
				Sports and Tournament Expenses	84,004
				Web Renewal charges	1,33,340
				Subscription & Journals	1,85,212
				Membership fee	5,000
				EB Charges	12,33,713
				Generator Expenses & Maintenance	68,560
				Anna University & AICTE fees	3,25,350
				Building Taxes	2,28,743
				Lab Maintenance	4,30,115
				Staff & Students Welfare	2,57,286
				Hostel Mess Expenses	29,72,336
				Transport charges	1,78,250
				Consortium Fees	64,000
				Postage and Courier	5,637
				Printing & Stationery	1,64,408
				Repairs and Maintenance- General	5,48,037
				Repairs and Maintenance-Buildings	3,96,206
				Repairs and Maintenance-Computer	2,58,250
				Repairs and Maintenance-Electrical	1,45,279
				Telephone & Internet charges	1,33,226
				Way Leave charges paid	5,21,813
				Travelling & Conveyance	8,56,596
				Vehicle Maintenance	18,67,893
				Audit Fees Paid	-
				<u>Closing Balance</u>	
				- Cash	9,75,830
				- Bank	6,44,020
		5,87,74,142			5,87,74,142

As per Our Report of even date in Form No.10B

For **GANESH VENKAT & CO.,**

Chartered Accountants.

L.S. Venkataraman

L.S. VENKATARAMANAN

Partner



For A.C.T. Educational & Charitable Trust .

T. Kumar

T.KUMAR

Managing Trustee

Place : Chennai

Date : 28/10/2019

A.C.T. EDUCATIONAL AND CHARITABLE TRUST

PROVISIONAL SCHEDULES TO BALANCE SHEET

Rs.

SCHEDULE - 1

SECURED LOANS

Dena Bank Loan-103057000001	2,36,43,741
Dena Bank Loan-103057023750	2,38,88,758
Dena Bank Loan-103057023751	4,45,54,844
Loan against FD with IOB	11,85,436
New Link Overseas Ltd A/c.11/020	1,14,69,147
New Link Overseas Ltd A/c.11/062	62,99,569
New Link Overseas Ltd A/c.11/069	80,28,951
New Link Overseas Ltd A/c.TL/12043	97,52,458
New Link Overseas Ltd A/c.12005	67,75,585
New Link Overseas Ltd A/c.12-007	67,75,585
	14,23,74,074

SCHEDULE - 2

UNSECURED LOANS

Anandhi.R	10,00,000
Anbuchozhan.M	1,75,000
Arun	25,00,000
Balaji.K	10,00,000
Balakrishnan.M	5,00,000
Dhanalakshmi.G	10,00,000
Kumar.C	1,00,000
Jayanthi K	10,00,000
Kumar.K	10,00,000
Kumar.T	3,14,83,000
Maran.V.C	13,76,100
Murthy.V	95,80,000
Ponnambalam.A	7,00,000
Rajasundaram.K	20,00,000
Vasanth.K	10,00,000
Vishalakshi.BB	2,00,000
Marutham Engineers and Promoters - Loan A/c	6,83,698
Meenakshi Medical College and Research Institute	2,88,00,000
Sri Muthukumaran Education Trust	25,00,000
	8,65,97,798

2018 - 19

A.C.T. EDUCATIONAL AND CHARITABLE TRUST

SCHEDULE - 3

SUNDRY CREDITORS

	Rs.
Alert Security Service	3,39,281
Great Security Services	1,16,231
Marutham Engineers and Promoters	1,78,93,266
Dishnet wireless Ltd	40,693
National Book Traders	27,244
Sri Manakula Vinayagar Publications	1,08,037
RVLS Traders	2,13,344
Sams Engineering	3,61,930
Sicagen India Ltd	7,58,341
Suresh Supply	88,019
Veeraganapathi Traders	47,520
	1,99,93,906

SCHEDULE - 4

OTHER LIABILITIES

TDS Payable - 2018-19	24,621
TDS Payable - 2017-18)	15,000
EPF Payable - (2018-19)	89,344
Best Accounting Services	25,000
Ganesh Venkat & Co	4,75,517
Professional Tax payable (2016-17)	3,60,217
Professional Tax payable (2017-18)	66,617
Professional Tax payable - (2018-19)	42,475
Salary payable	13,56,736
	24,55,527

A.C.T. EDUCATIONAL AND CHARITABLE TRUST

SCHEDULE - 6

LOANS, ADVANCES & DEPOSITS

	Rs.
C Three Weather control P Ltd	1,50,000
Kalanithi K	4,95,000
Lanson Motor P Ltd	1,00,000
Sri Brahma Industries	1,96,193
EB Deposit	3,85,338
Telephone Deposit	13,000
Gas Deposit	2,000
Dena Bank FD	17,05,609
Dena Bank Loan A/C Write Off	1,45,43,474
Fixed Deposits - IOB	24,34,155
National Savings Scheme	20,000
Student Fees Receivable	2,42,51,406
Interest on FD Receivable	1,25,495
TDS Receivable - Earlier years	9,45,268
TDS Receivable - 2018-19	13,828
Marutham Infrastructures Pvt Ltd	1,09,91,344
Rent Advance-Ellaiamman Koil	33,600
Rent Advance-Perumal Koil	19,500

5,64,25,210

SCHEDULE - 7

CASH & BANK BALANCES

Cash in Hand	9,75,830
<u>Balances with Banks</u>	
IOB-1582	2,131
Dena bank-2402	13,149
CUB - 4947	6,110
CUB - 4929	34,218
Dena Bank- 3760	475
Canara Bank CA-1868	5,000
SIB A/c -3128	3,12,376
SIB A/c -5948	78,118
SIB A/c -1954	16,337
IOB A/c-2618	7,550
Indian Bank- 5161	1,644
Indian Bank-3149	2,990
Indian Bank A/c. 800786571	5,364
Dena Bank- 3756	145
Indian Bank A/c. 60903	28,740
Indian Bank A/C -7123	16,729
South Indian Bank A/c.74	45,008
Indian Bank A/C 800787983	244
SBI - 11836	67,691

16,19,849

ACT EDUCATIONAL AND CHARITABLE TRUST

**SCHEDULE - 5
FIXED ASSETS**

Description	WDV as on 01/04/2018	Additions		Deletions	Total	Depreciation	WDV as on 31-03-2019
		> 180 days	< 180 days				
Land	21,97,452	-	-	-	21,97,452	-	21,97,452
5% Block							
College Building	19,63,07,786	23,45,166	6,43,120	-	19,92,96,072	99,48,726	18,93,47,346
10% Block							
Furniture & Fittings	48,70,968	80,589	-	-	49,51,557	4,95,156	44,56,401
Lab Furniture	81,359				81,359	8,136	73,223
15% Block							
Bus-TN 63 Z7900	2,24,515	-	-	2,24,515	-	-	-
Bus-TN 19B 9619	3,19,896	-	-	-	3,19,896	47,984	2,71,912
Bus-TN 19B 9685	3,19,896	-	-	-	3,19,896	47,984	2,71,912
Bus-TN 49B 3966	4,04,141	-	-	4,04,141	-	-	-
Bus-TN 19B 7507	3,20,190	-	-	-	3,20,190	48,029	2,72,162
Bus-TN 19B 8728	3,21,130	-	-	-	3,21,130	48,170	2,72,961
Bus-TN 19B 5929	2,50,311	-	-	-	2,50,311	37,547	2,12,764
Car-TN 19Y 0734	73,839	-	-	-	73,839	11,076	62,763
15% Block							
Freezer	8,006	-	-	-	8,006	1,201	6,805
Air-Conditioner	2,14,872	-	-	-	2,14,872	32,231	1,82,641
CCTV camera	1,22,511	-	-	-	1,22,511	18,377	1,04,134
Vessels & Equipment	2,02,698	-	-	-	2,02,698	30,405	1,72,293
Plant & Machinery	49,804	-	-	-	49,804	7,471	42,333
Hostel Equipments	35,862	-	-	-	35,862	5,379	30,483
Water Cooler	16,651	-	-	-	16,651	2,498	14,153
Water RO Plant	74,344	-	-	-	74,344	11,152	63,192
Water purifier	18,088	-	-	-	18,088	2,713	15,375
Projector	54,440	-	-	-	54,440	8,166	46,274
Water Treatment Plant	11,429	-	-	-	11,429	1,714	9,715
Electrical Equipments	11,80,809	2,49,514	-	-	14,30,323	2,14,548	12,15,775
Lab Equipments	78,78,186	1,89,655	8,11,930	-	88,79,771	12,71,071	76,08,700
Office Equipments	5,28,065	-	-	-	5,28,065	79,210	4,48,855
Fax Machine	17,537	-	-	-	17,537	2,631	14,906
Teaching Equipments	2,28,345	-	-	-	2,28,345	34,252	1,94,093
Generator	1,44,173	-	-	-	1,44,173	21,626	1,22,547
Xerox Machine	1,92,727	-	-	-	1,92,727	28,909	1,63,818
Sports Equipment	54,457	-	-	-	54,457	8,169	46,288
Solar Panels	93,500	-	-	-	93,500	14,025	79,475
40% Block							
Computers	23,864	48,955	-	-	72,819	29,128	43,691
UPS	29,822	-	-	-	29,822	11,929	17,893
Computer Software	3,576	-	-	-	3,576	1,430	2,146
Library Books	1,02,699	-	-	-	1,02,699	41,080	61,619
80% Block							
Inverter & Battery	1,183	-	-	-	1,183	946	237
cadence Software	21,000	-	-	-	21,000	16,800	4,200
	21,70,00,131	29,13,879	14,55,050	6,28,656	22,07,40,404	1,25,89,865	20,81,50,539